
Texas Rail Relocation and Improvement Fund

The logo for John Langmore features a stylized, light green 'JL' monogram. The 'J' is on the left and the 'L' is on the right, both with a slight curve at the bottom. A black horizontal bar is superimposed over the center of the monogram.

JOHNLANGMORE

General Overview

Fees TO BE dedicated
by the Legislature

Debt Proceeds

TEXAS RAIL
RELOCATION
&
IMPROVEMENT
FUND

Relocate, Construct,
Reconstruct, Acquire
Improve, Rehab
Public or Private
Rail Facilities

Pay Debt Service

What the Fund allows

- Relocate, construct, reconstruct, acquire, improve, rehabilitate or expand (including design)
- Can be spent on public or private rail line
 - Private
 - Can only fund partially
 - Must be in best interests of state with major goal of improving mobility, and
 - Relieve highway congestion
 - Enhance safety
 - Improve air quality, or
 - Expand economic opportunity
 - Public
 - Can fund fully
 - Must last 10 years

Certain Requirements

- TxDOT must first adopt a strategic plan for how the money will be used before issuing debt
- MPO must approve any project on which money is spent in MPO's jurisdiction
- Majority of counties and cities where line will be relocated must approve
- Can only spend on overpasses and underpasses if part of a relocation

Where we are today

- Proposition 1 creating the Fund passed in November
- No money has been allocated to the Fund
- Following path of Texas Mobility Fund
- TxDOT seeking \$200 million per year (allows approximately \$2 billion of bonds)

What's needed

- Legislative support for funding
- Application of any funding to appropriate project